

Asset Acquisitions and Disposals::Notification on Wilmar subsidiaries and associated companies

Issuer & Securities

Issuer/ Manager	WILMAR INTERNATIONAL LIMITED
Securities	WILMAR INTERNATIONAL LIMITED - SG1T56930848 - F34

Announcement Details

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Submitted By (Co./ Ind. Name)	Teo La-Mei
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Attachments	📎 Notification on WIL Subs and Asso Cos dd 27May2014.pdf Total size =22K

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WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the "Company" or "Wilmar") wishes to announce the following:

Establishment of subsidiary and associated company

1. SR Amando Holdings Ltd (Mauritius Associated Company)

SR Amando Holdings Ltd ("SRAH") is an indirect 45.69% owned associated company of Wilmar. Amando Pte. Ltd. (an indirect 91.38% owned subsidiary of Wilmar) holds a direct 50% stake in SRAH while the balance 50% is held by Shamwa Resources, which is not related to the Wilmar Group. The issued and paid-up capital of SRAH is US\$2. The principal activity of SRAH is investment holding.

2. Oriental Plenitude Sdn Bhd (Malaysian Subsidiary)

Oriental Plenitude Sdn Bhd ("Oriental") is a direct wholly-owned subsidiary of PGEO Edible Oils Sdn Bhd, which is in turn, an indirect wholly-owned subsidiary of Wilmar. Oriental has an issued and paid-up capital of RM2.00. The intended principal activity of Oriental is to produce palm oil-based specialty food products.

Change in shareholding in associated company

3. Global Industries Limited (Zambia Associated Company)

Wilmar Europe Holdings B.V. ("WEHBV"), a direct wholly-owned subsidiary of Wilmar, has acquired a 27% equity interest in Global Industries Limited ("GIL") from three individual shareholders, who are unrelated to Wilmar, for a total purchase consideration of US\$2,318,100. The purchase consideration was arrived at on a willing-buyer, willing-seller basis. Before this acquisition, Wilmar held an indirect 7.5% equity interest in GIL through Josovina Commodities Pte. Ltd. (a direct 50% associated company of Wilmar). Following the completion of the above acquisition, GIL is now an indirect 34.5% owned associated company of Wilmar. The principal activities of GIL are manufacturing and sale of edible oils, fats and soaps.

Cessation of subsidiary

4. Yihai Kerry (Qingdao) Trading Co., Ltd (China Subsidiary)

Further to the announcement on the commencement of member's voluntary liquidation of Yihai Kerry (Qingdao) Trading Co., Ltd ("Yihai Kerry Qingdao") on 6 May 2013, Yihai Kerry Qingdao has been dissolved and ceased to be a subsidiary of Wilmar in May 2014.

Issued by

WILMAR INTERNATIONAL LIMITED

27 May 2014